

BUDGET AND COUNCIL TAX RESOLUTION

FULL TEXT

RESOLVED:

- 1** That the following, as submitted in the report to Cabinet, be approved:
 - a)** The General Fund revenue budget for 2012/13, as set out in the revised Appendix E attached to that report.
 - b)** The delegated schools' budget for 2012/13, as set out in Appendix E of that report.
 - c)** The revenue and capital budget strategy statements and procurement strategy, as set out in Appendix A of that report.
 - d)** The Capital Programme for 2012/13, as set out in Appendix I of that report.
- 2** That, in accepting recommendation 1, Council is mindful of the advice of the Chief Finance Officer as set out in Appendix H of the report to Cabinet.
- 3** That it be noted that, under delegated powers, the Chief Finance Officer has calculated the amount of 90,139 (called T in the Act and Regulations) as its Council Tax base for the year 2012/13 in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992 (as amended) made under Section 31B of the Local Government Finance Act 1992 as amended.
- 4** That the amount of £107,732,330 be now calculated as the Council Tax requirement for the Council's own purposes for 2012/13.
- 5** That the following amounts be now calculated by the Council for the year 2012/13 in accordance with Sections 31 to 36 of the Local Government Finance Act 1992 as amended:
 - (a)** **£447,298,449** being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act.

- (b) (£339,566,119) being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.
- (c) £107,732,330 being the amount by which the aggregate at 5(a) above exceeds the aggregate at 5(b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).
- (d) £1,195.18 being the amount at 5(c) above (Item R), all divided by Item T (3 above), calculated by the Council in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year.

- 6 That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the amounts shown in the table below as the amounts of Council Tax for 2012/13 for each of the categories of dwellings:

Valuation Bands London Borough of Havering	
	£ p
A	796.78
B	929.59
C	1,062.38
D	1,195.18
E	1,460.77
F	1,726.37
G	1,991.97
H	2,390.36

- 7 That it be noted for the year 2012/13 the major precepting authority (the GLA) has stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below as proposed by the Mayor and as approved by the London Assembly at its meeting on 9th February 2012:

Valuation Bands Greater London Authority	
	£ p
A	204.48
B	238.56
C	272.64
D	306.72
E	374.88
F	443.04
G	511.20
H	613.44

- 8 That, having calculated the aggregate in each case of the amounts at 6 and 7 above, the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2012/13 for each of the categories of dwellings shown below:

Valuation Bands	£ p
A	1,001.26
B	1,168.15
C	1,335.02
D	1,501.90
E	1,835.65
F	2,169.41
G	2,503.17
H	3,003.80

- 9 That the Council, having considered the principles approved under Section 52ZD of the Local Government Finance Act 1992 by the Secretary of State, concludes that the Council's basic amount of Council Tax for 2012/13 is not excessive.
- 10 That any Council Tax payer who is liable to pay an amount of Council Tax to the Authority in respect to the year ending on 31st March 2013, who is served with a demand notice under Regulation 20(2) of the Council Tax (Administration and Enforcement) Regulations 1992 as amended and who makes payment to the Authority of the full balance of the estimated amount shown on that demand by 1st April 2012, may deduct a sum equivalent to 1.5% of and from the estimated amount and such reduced amount shall be accepted in full settlement of that estimated amount.
- 11 That Council agrees that the Capital Programme be expanded for schemes during the year which are funded via additional

external funding under the authority of the Cabinet Member Value and the relevant service area Cabinet Members.

- 12 That Council approves the Treasury Management Strategy Statement, the Minimum Revenue Provision Strategy and the Annual Investment Strategy 2012/13.**
- 13 That Council approves the detailed expenditure items in the 2012 – 2013 HRA Capital Programme, based on total resources of £34.338m, as presented in Appendix 2 of the HRA Budget report.**
- 14 That Council agrees the proposed HRA Capital Programmes for 2013/4 and 2014/15, as set out in Appendix 3 of the HRA Budget report, *subject to* release of Decent Homes grant by central government in those two years.**
- 15 That Council agrees the detailed expenditure items in the funded HRA Capital Programme for 2013/14 to a limit of £15.78m based on the resources in the HRA Business Plan excluding the Decent Homes grant yet to be confirmed, as set out in Appendix 4 of the HRA Budget report.**